

CAPITAL LEASING FUND

PROGRAMS

2008-09 Actual	2009-10 Budget	2010-11 Recommended	2011-12 Projected
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Capital Leasing Fund

The Capital Leasing Fund accounts for installment lease payments on capital property, including equipment, computers and improved real property.

BUDGET SUMMARY

	2008-09 Actual	2009-10 Budget	2010-11 Recommended	2011-12 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	11,755,190	7,256,213	5,323,971	5,023,971
Capital Outlay	8,835,476	2,535,057	2,515,000	2,200,000
Total	20,590,666	9,791,270	7,838,971	7,223,971
Revenues:				
Internal Charges	6,945,298	6,594,426	6,918,323	6,618,323
All Other	10,372,655	3,196,844	105,648	105,648
Fund Balance	4,543,143	0	815,000	500,000
Total	21,861,096	9,791,270	7,838,971	7,223,971

BUDGET HIGHLIGHTS

- Funds appropriated for Capital Leasing are typically used to finance equipment needs for City departments.
- The budget decreases by \$1.9 million in FY 10-11 with budgeted debt service costs reduced from \$6.3 million to \$5.1 million. Beginning in FY 10-11, fire trucks and field operations vehicles previously purchased in the Capital Leasing Fund will now be purchased in the Equipment Services Fund.